

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 19, 2014

Certified Return Receipt 7004 2510 0004 1824 5087

Ironshore Indemnity Inc. 12890 Lebanon Road Mt. Juliet, Tennessee 37122

Subject: <u>Authorization for Full Release of Reclamation Surety</u>. Inc., CCI Pit, S/035/0044, Salt Lake County, Utah

Carlson Construction,

Dear Sir or Madame:

Ironshore Indemnity, Inc. is presently holding surety bond for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Carlson Construction's CCI Pit mine. The mining permit has been transferred to another operator, Whitaker Construction Co., Inc., and this letter authorizes full release of the surety that has been held for Carlson Construction.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have questions or concerns regarding this action. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:lah:pb

Enclosure: Original surety bond cc: Michael Carlson

P:\GROUPS\MINERALS\WP\M035-SaltLake\S0350044-CCI Pit\final\BREL-6188-09172014.doc

